

There have been changes to your expiring policy which are listed below. The table below lists the variations to Your prior Cover. You should understand these changes before you renew Your Policy.

Note: We have also improved the structure and wording of some of the clauses within this Policy to make it easier to read and where they have not altered Your Cover we have not listed them below.

EFFECT	FEATURE	PREVIOUS COVER	CHANGE
POLICY PRODUCT 1 - COMMERCIAL MOTOR			
SECTION 1 - OWN DAMAGE			
Improvement	New Insured Property Replacement - Registration fees	Your previous Cover provided for Replacement depending on the type and age of Your Insured Property. Where We agreed to pay for registration fees it was only for Our proportion after deducting for Your registration refund on the previous item.	This Policy provides the same Cover but where We agree to pay for registration fees, We will pay them in full.
SECTION 1 - OPTIONAL EXTENSIONS (Only apply if noted on Your Policy Schedule)			
Clarity	Plant Mounted on Watercraft	Your previous Policy provided an Optional Extension for Accidental loss or damage to Your Mobile Plant whilst mounted on watercraft, subject to safety and certification conditions.	This Policy clarifies that the same Cover and conditions apply to Your Mobile Plant whilst loading to, unloading from, working upon or mounted on any Watercraft.
AUTOMATIC EXTENSIONS TO SECTION 1 AND 2			
Improvement	Trailer in Control (Non Owned Trailer)	Your previous Policy provide some Cover for non owned trailers up to \$75,000.	This Policy provides the same cover up to \$100,000.
POLICY PRODUCT 3 - CARRIER'S CARGO			
<i>The following changes apply, if You have Policy Product 3 noted on Your Policy Schedule.</i>			
DEFINITIONS			
Clarity	Cargo	Your previous Policy defined Cargo as any form of Your Customers tangible property and its packaging or protection, which is carried, stored or otherwise in Your possession or control (or that of Your employees, agents or Subcontractors), for reward.	This Policy defines Cargo as any form of tangible property and its packaging or protection, belonging to or owned by a third party, in Your custody or control for the purposes of Transit for reward. Note: Cover for Subcontractors working on Your behalf remains unchanged.
Improvement	Collision	Your previous Policy defined Collision.	This Policy has the same definition but any reference to "violent" has been deleted.
Clarity	Gross Freight Earnings (GFE)	Your previous Policy did not define GFE.	GFE means the total income derived by You (including fees, charges and commissions but excluding GST) from the carrying of Cargo, whether as a principal, Subcontractor or through the use of Subcontractors, without any deduction for operational costs or expense.
Clarity	Transit - Temporary Storage	Your previous Policy defined Transit and temporary storage during Transit.	This Policy has the same definition of transit except we have clarified the definition of temporary storage for all Cargo except Livestock to state: Transit will also include temporary storage (which has not been requested by Your Customer but is necessary for the purposes of normal transshipment, handling or consolidation/ deconsolidation and will be no longer than 30 days in the aggregate) which may occur during this transportation period.
COVER OPTION 1 - ACCIDENTAL DAMAGE OR COVER OPTION 2 - INSURED PERILS OPTIONAL EXTENSION (If shown on Your Policy Schedule)			
Improvement	Refrigerated Goods Temperature Controlled haulage - Failure to turn on power	Your previous Policy provided Cover for deterioration due to variation in temperature if caused by certain events.	This Policy provides the same cover but the Cover has been clarified to include failure to turn on the power of refrigerated machinery. We have also clarified that a minimum excess of \$2,000 (or a higher amount in shown on Your Policy Schedule) will apply should a claim be covered for failure to turn on refrigerated power or wrong selection of temperature.
Clarity	Accidental Damage (Cover Option 1) Additional Benefit - Carrier's Cargo Legal Liability	Your previous Policy provided this benefit subject to Us accepting Your Standard Trading Conditions and included up to \$250,000 additional legal costs Cover. We also excluded any other Statutory liabilities.	This Policy provides the same benefit subject to Us approving Your Standard Trading Conditions but if We agree to provide up to \$250,000 additional legal cost Cover, You cannot claim any other Legal Expenses Cover provided elsewhere in this Policy. We continue to exclude Statutory liabilities but clarified there is no Cover for breaching laws, regulations, by-laws or recognised industry standards or code.

EFFECT	FEATURE	PREVIOUS COVER	CHANGE
ADDITIONAL BENEFITS FOR COVER OPTION 1 - ACCIDENTAL DAMAGE OR COVER OPTION 2 - INSURED PERILS (If shown on Your Policy Schedule)			
Improvement	Fumigation, Quarantine and/or decontamination expenses clause	Your previous Policy did not provide this Cover.	<p>Provided You are legally responsible, Your Policy is extended to cover the following reasonable costs, charges and/or expense incurred should the Cargo on arrival at destination be ordered by appropriate authorities to be fumigated, decontaminated and/ or quarantined because of infestation or suspected infestation:</p> <ul style="list-style-type: none"> a. cost of actual fumigation and/or quarantine and/ or decontamination of the infestation of the Cargo; and b. additional freight costs incurred to and/or from fumigation, quarantine or decontamination of the Cargo, <p>The maximum We will pay is \$25,000 for any one event, in addition to the Sum Insured shown in Your Policy Schedule, and provided that these costs, charges and expenses are not recoverable under any other policy of insurance.</p> <p>We will not pay for:</p> <ul style="list-style-type: none"> a. fumigation, quarantine and/or decontamination costs, charges and/ or expenses which are mandatory for transportation of the Cargo under state or government quarantine laws, regulations or statutory requirements; or b. consequential or indirect loss of any description, including loss of market, loss of business opportunity or loss of profits or any other financial loss incurred; or c. fines or penalties.
Improvement	Brands, labels and packaging clause	Your previous Policy did not provide this Cover.	When We pay a claim under this Policy, any damaged Cargo bearing identifying brands or labels or other permanent markings, may be retained by Your Customer to dispose of as they see fit, provided a reasonable allowance is agreed for the value of the Cargo and this allowance is deducted from the claim settlement. Where the loss or damage only relates to labels or packaging, We will only pay the cost to recondition and/or replace such labels or packaging.
Improvement	Re-securing Costs	Your previous Policy did not provide this Cover.	<p>This Policy will pay \$10,000 for all necessary expenses reasonably incurred in re-securing Cargo where there has been shifting or movement of Cargo in Transit which makes re-securing necessary, even though there may be no claim resulting from the shifting or movement of the Cargo, provided that:</p> <ul style="list-style-type: none"> a. these costs are not recoverable under any other policy of insurance; and b. the circumstance leading to the incident were outside Your control; and c. You could not reasonably be expected to have knowledge of the circumstances leading to the incident in the normal course of Your business.
Improvement	Removal of Debris	Your previous Policy provided some removal of debris cover up to \$50,000.	This Policy provides the same Cover up to \$100,000
COVER OPTION 3 - CARRIER'S CARGO LEGAL LIABILITY (If shown on Your Policy Schedule)			
Clarity	Carrier's Cargo Legal Liability	Your previous Policy provided this Cover subject to Us accepting Your Standard Trading Conditions and included up to \$250,000 additional legal costs Cover and \$25,000 removal of debris cover. We also excluded any other Statutory liabilities.	This Policy provides the same benefit subject to Us approving Your Standard Trading Conditions but if We agree to provide up to \$250,000 additional legal cost Cover, You cannot claim any other Legal Expenses Cover provided elsewhere in this Policy. Removal of Debris Cover has been increased to \$100,000. We continue to exclude Statutory liabilities but clarified there is no Cover for breaching laws, regulations, by-laws or recognised industry standards or code.
CONDITIONS - POLICY PRODUCT 3			
Clarity	Change of Cargo Task	Your previous Policy required You to tell Us if You changed the type of cargo carried to livestock, refrigerated goods, cars or oversized cargo, or We will not be liable.	This Policy requires You to tell us if You change Your Cargo task from what You previously disclosed to Us.
EXCLUSIONS - POLICY PRODUCT 3			
Clarity/Restriction	Excluded Cargo - Art/Antiques/Houses/Live Plants	Your previous Policy excluded Cargo which included amongst others, valuable works of art and houses.	This Policy excludes antiques or works of fine art valued more than \$20,000 any one Conveyance/location, houses (unless site huts or dongas), and live plants.
Clarity	Excluded Causes of Loss	Your previous Policy excluded some causes of loss which included amongst others, defective packaging, and mechanical, electrical or electronic breakdown of the Cargo	This Policy excludes insufficiency of packaging or preparation of the Cargo with Your Knowledge and also excludes any kind of mechanical, electrical and/or electronic breakdown of, or malfunction of, the insured Cargo unless caused by an Accident or an Insured Peril covered by this Policy.
POLICY PRODUCT 4 - BUSINESS INTERRUPTION / DOWNTIME			
<i>The following changes apply, if You have Policy Product 4 noted on Your Policy Schedule.</i>			
Clarity	Downtime Product name	Your previous Policy called this Product 4 Business Interruption	Product 4 has been renamed Downtime but the Cover is unchanged.